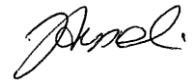


Instrument of Grant

Section 63 of the *Mining Act 1992*

I, **Jamie Tripodi, Executive Director Assessments and Systems, Mining, Exploration and Geoscience** as delegate of the Minister administering the *Mining Act 1992* for the State of New South Wales, pursuant to section 63 of the *Mining Act 1992*, have determined to grant a Mining Lease in satisfaction of **Mining Lease Application 500 (Act 1992)**, as described in Schedule 1, to **White Mining (NSW) Pty Limited, ACN 089 414 595**, subject to the conditions:

1. prescribed in the *Mining Act 1992* and the Mining Regulation 2016; and
2. set out in Schedule 2.



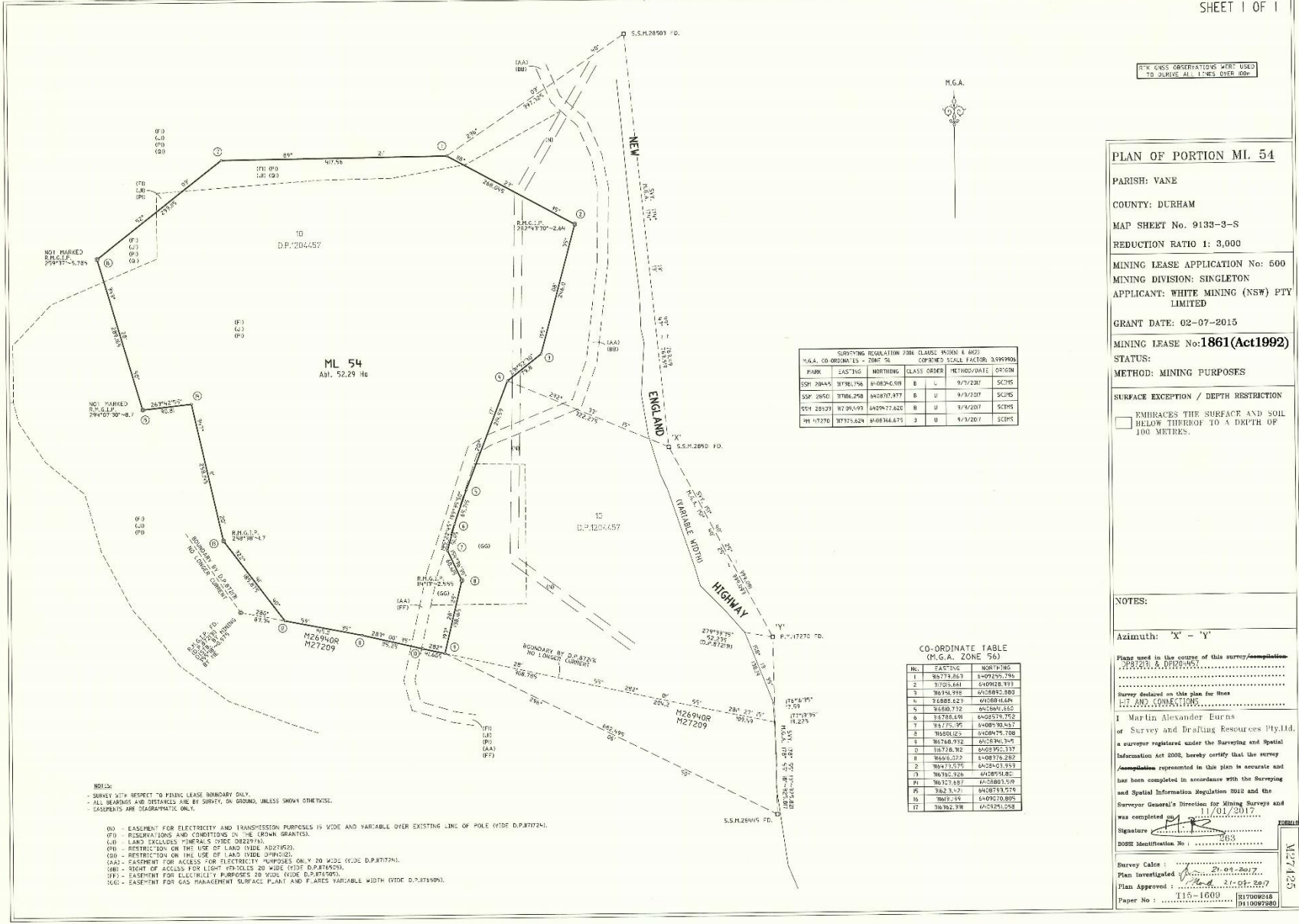
Jamie Tripodi
Executive Director Assessments and Systems
Regional NSW – Mining, Exploration and Geoscience
As delegate for the Minister administering the *Mining Act 1992*
Delegation dated: 28 February 2023

Dated this 14th day of September 2023.

SCHEDULE 1

Description of Lease

Mining lease number:	1861 (Act 1992)
Grant date:	14 September 2023
Term:	21 years
Term ending (expiry date):	14 September 2044
Lease Holder(s)	White Mining (NSW) Pty Limited, ACN 089 414 595
Area:	52.29 hectares
Surface Exception / Depth Restriction:	Embraces the surface and soil below thereof to a depth of 100 metres
Ancillary Mining Activity or Activities:	<ul style="list-style-type: none"> • The construction, maintenance or use (in or in connection with mining operations) of – <ul style="list-style-type: none"> ○ building or mining plant ○ road, railway, tramway, bridge or jetty ○ reservoir, dam, drain or water race ○ cable, conveyor, pipeline, telephone line or signalling system • The removal, stockpiling, management or depositing of overburden, ore or tailings to the extent that it is associated with mineral extraction or mineral beneficiation • The storage of fuel, machinery, timber or equipment for use in or in connection with mining operations • The generation and transmission of electricity for use in or in connection with mining operations
Land:	The lease area includes all land described in the attached lease plan titled M27425 and approved on 21 April 2017.



7% GIES OBSERVATIONS WERE USED TO DERIVE ALL LINES OVER 100m

STATION	EASTING	NORTHING	CLASS	ORDER	METHOD	DATE	STATUS
SGP 20445	3176.176	610634.018	B	U	3/3/2017	SCIPIS	
SGP 2050	31706.258	610877.977	B	U	3/3/2017	SCIPIS	
SGP 20521	31736.197	610977.622	B	U	3/3/2017	SCIPIS	
SM 17270	31725.624	610836.675	T	U	4/3/2017	SCIPIS	

CO-ORDINATE TABLE (M.G.A. ZONE 56)

No.	EASTING	NORTHING
1	36774.267	610725.730
2	37026.644	610926.911
3	36751.918	6105810.380
4	37088.623	6108101.614
5	36980.752	6108111.440
6	36786.691	6105276.752
7	36770.495	6108730.443
8	36902.622	6108179.700
9	36768.972	6102641.345
10	36778.902	6102921.137
11	36940.372	6108179.282
12	36842.575	6102641.343
13	36782.326	6108731.485
14	36721.827	6102641.349
15	36823.121	6108731.774
16	36812.151	6109270.895
17	36962.938	6102641.024

PLAN OF PORTION ML 54

PARISH: VANE
 COUNTY: DURHAM
 MAP SHEET No. 9133-3-S
 REDUCTION RATIO 1: 3,000

MINING LEASE APPLICATION No: 500
 MINING DIVISION: SINGLETON
 APPLICANT: WHITE MINING (NSW) PTY LIMITED

GRANT DATE: 02-07-2015

MINING LEASE No: **1861(Act1992)**
 STATUS:
 METHOD: MINING PURPOSES

SURFACE EXCEPTION / DEPTH RESTRICTION

EMBRACES THE SURFACE AND SOIL BELOW THEREOF TO A DEPTH OF 100 METRES.

NOTES:

Azimuth: 'x' - 'y'

Plans used in the course of this survey/consultation:
 D.P. 1254.57
 Survey detailed on this plan for Lines 17 AND CONNECTIONS

I Martin Alexander Burns
 of Survey and Drafting Resources Pty Ltd,
 a surveyor registered under the Surveying and Spatial Information Act 2008, hereby certify that the survey/consultation represented in this plan is accurate and has been completed in accordance with the Surveying and Spatial Information Regulation 2010 and the Surveyor General's Direction for Mining Surveys and was completed on 11/01/2017

Signature: *[Signature]* **TAMM**
 Date: 21/01/2017

DOB Identification No: 263

Survey Calc:
 Plan Investigated:
 Plan Approved:
 Paper No: 115-1600 317008248 311008248

SCHEDULE 2

Mining Lease for Ancillary Mining Activities Conditions 2021

(Version 1.2 as at February 2022)

Definitions

Words used in this mining lease have the same meaning as defined in the *Mining Act 1992* except where otherwise defined below:

Term	Definition
Act	means the <i>Mining Act 1992</i> .
Landholder	for the purposes of these conditions: <ul style="list-style-type: none">• does not include a secondary landholder• includes, in the case of exempted areas, the controlling body for the exempted area.
Minister	means the Minister administering the Act.

Note:

1. The rights and duties of the lease holder(s) are those prescribed by the *Mining Act 1992* and the Mining Regulation 2016, subject to the terms and conditions of this mining lease.
2. This mining lease does not override any obligation on the lease holder(s) to comply with the requirements of other legislation and regulatory instruments which may apply (including all relevant development approvals) unless specifically provided under the *Mining Act 1992* or other legislation or regulatory instruments.

Mining Lease for Ancillary Mining Activities Conditions 2021	Version Date: February 2022 (Version 1.2)
Mining Lease 1861 (Act 1992)	Page 4 of 6

MINING LEASE FOR ANCILLARY MINING ACTIVITIES CONDITIONS

Standard conditions

See Mining Regulation 2016, Schedule 8A, Part 2.

NOTE TO HOLDERS: The prescribed standard conditions in the Mining Regulation 2016, Schedule 8A, Part 2 apply in addition to the conditions in this Schedule 2 (but have not been replicated in this mining lease). The conditions imposed by the Mining Regulation 2016 prevail to the extent of any inconsistency with the conditions in this Schedule 2.

General conditions

1. Notice to Landholders

(a) Within 90 days from the date of grant or renewal of this mining lease, the lease holder must give each landholder notice in writing:

- (i) that this mining lease has been granted or renewed; and
- (ii) whether the lease includes the surface.

The notice must include a plan identifying the lease area and each landholder and individual land parcel within the lease area.

(b) If there are ten or more landholders to which the notice must be given, the lease holder will be taken to have complied with condition 1(a) if a notice complying with condition 1(a) is published in a newspaper circulating in the region where the lease area is situated.

2. Group Security

The lease holder is required to provide and maintain a security deposit to secure funding for the fulfilment of obligations under the mining leases covered by the group security deposit, including obligations under each mining lease that may arise in the future.

The amount to be provided and maintained as a group security deposit is **\$26,797,000**.

The leases covered by the group security include:

Mining Lease 1529 (Act 1992) (Head lease)
Mining Lease 1533 (Act 1992)
Mining Lease 1623 (Act 1982)
Mining Lease 1696 (Act 1992)
Mining Lease 1834 (Act 1992)
Mining Lease 1835 (Act 1992)
Mining Lease 1836 (Act 1992)

Mining Lease 1837 (Act 1992)

Mining Lease 1861 (Act 1992) (This lease)
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3. Cooperation Agreement

The lease holder must make every reasonable attempt, and be able to demonstrate its attempts to the satisfaction of the Secretary, to enter into a cooperation agreement with the holder(s) of any overlapping authorisations issued under the *Mining Act 1992* and petroleum titles issued under the *Petroleum (Onshore) Act 1991*. The cooperation agreement should address but not be limited to:

- access arrangements
- operational interaction procedures
- dispute resolution
- information exchange
- well location
- timing of drilling
- potential resource extraction conflicts; and
- rehabilitation issues.

Special conditions

Nil